

## Articles of Organization

The Washington State Skeet Scholarship Fund. Declaration of Trust made as of the 1st day of August, 1996, by Norm Anderson, of Washington and Mike Musga of Washington, who hereby declare and agree that they have received this day from Joe Ward, as Donor, the sum of Ten dollars (\$10) and that they will hold and manage the same and any additions to it, in trust as follows:

**First:** This trust shall be called The Washington State Skeet Scholarship Fund.

**Second:** The trustees may receive and accept property, whether real, personal, or mixed, by way of gift, bequest, or devise, from any person, firm, trust, or corporation, to be held, administered, and disposed of in accordance with and pursuant to the provisions of this Declaration of Trust; but no gift bequest or devise of any such property shall be received and accepted if it is conditioned or limited in such manner as to require the disposition of the income or its principal to any person or organization other than for charitable educational purposes within the meaning of such terms as defined in Article *Third* of this Declaration of Trust, or as shall in the opinion of the trustees, jeopardized the federal income tax exemption of this trust pursuant to section 501(c)(3) of the Internal Revenue Code or the corresponding section of any future federal tax code.

**Third:** A. The principal and income of all property received and accepted by the trustees to be administered under this Declaration of Trust shall be held in trust by them and the trustees may make payments or distributions from income or principal, or both to or for the use of such individuals within the meaning of that term as defined in paragraph C, in such amounts and for such educational purposes of the trust as the trustees shall from time to time select and determine; and the trustees may make payments or distributions from income or principal, or both, directly to such educational institutions for such educational purposes within the meaning of that term as defined in paragraph D, in amounts as the trustees shall from time to time select and determine without making use of any other organization. Income or principal derived from contributions by corporations shall be distributed by the trustees for use solely for educational purposes. No part of the net earnings of this trust shall inure or be payable to or for the benefit of any individual not meeting the criteria designated by the trustees, and no part of the activities of this trust shall be the carrying on of propaganda, or otherwise attempting, to influence legislation. No part of the activities of the trust shall be the participation in, or intervention in, any political campaign on behalf of, or in opposition to, any candidate for public office

B. The trust shall continue forever unless the trustees terminate it and distribute all of the principal and income, which action may be taken by the trustees in their discretion at any time. On such termination, assets shall be distributed for exempt purposes within the meaning of section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code. The donor authorizes and

empowers the trustees to form and organize a non profit corporation, if deemed necessary, limited to the uses and purposes provided for in this Declaration of Trust, such corporation to be organized under the laws of any state or under the laws of the United States as may be determined by the trustees; such corporation when organized to have power to administer and control the affairs and property and to carry out the uses, objects and purposes of this trust. Upon the creation and organization of such corporation, the trustees are authorized and empowered to convey, transfer and deliver to such corporation all the property and assets to which this trust may be or become entitled. The charter, bylaws, and other provisions for the organization and management of such corporation and its affairs and property, shall be such as the trustees shall determine, consistent with the provisions of this paragraph.

C. In this Declaration of Trust and in any amendments to it, references to educational purposes means furtherance of education in an accredited institution of higher education or an accredited trade school of higher learning. References to Educational Organizations means accredited educational institutions or accredited trade schools. It is intended that the organization described in the paragraph C shall be entitled to exemption from federal income tax under section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code.

D. In this Declaration of Trust and in any amendments to it, the term educational purposes shall include only educational purposes within the meaning of those terms as used in section 501(c)(3) of the Internal Revenue Code or the corresponding section of any future federal tax code, but only such purposes as also constitute educational purposes under the law of trusts of the State of Washington.

**Fourth:** This Declaration of Trust may be amended at any time or times by written instrument or instruments signed and sealed by the trustees, and acknowledged by any of the trustees, provided that no amendment shall authorize the trustees to conduct the affairs of this trust in any manner or for any purpose contrary to the provisions of section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code. An amendment of the provisions for this Article *Fourth* (or any amendment to it) shall be valid only if and to the extent that such amendment further restricts the trustee's amending power. All instruments amending this Declaration of Trust shall be noted upon or kept attached to the executed original of this Declaration of Trust held by the trustees.

**Fifth:** Any trustee under this Declaration of Trust may, by written instrument, signed and acknowledged, resign his office. The number of trustees shall be at all times not be less than three and whenever for any reason the number is reduced to two, there shall be, and at any other time, may be, appointed one or more additional trustees. Appointments shall be made by the trustee or trustees for the time in office by written instruments signed acknowledged. Any succeeding or additional trustee shall, upon his acceptance of the office by written instrument signed and acknowledged, have the same powers, rights and duties, and the same title to the trust estate jointly with the

surviving or remaining trustee or trustees as if originally appointed.

None of the trustees shall be required to furnish any bond or surety. None of them shall be responsible or liable for the acts of omissions of any of other of the trustees or of any predecessor or of a custodian, agent, depositary or counsel selected with reasonable care.

The one or more trustees, whether original or successor, for the time being in office, shall have full authority to act even though one or more vacancies may exist. A trustee may by appropriate written instrument, delegate all or any part of his powers to another or others of the trustees for such periods and subject to such conditions as such delegating trustee may determine.

The trustees serving under the Declaration of Trust are not authorized to receive compensation for services.

**Sixth:** In extension and not in limitation of common law and statutory powers of trustees and other powers granted in the Declaration of Trust, the trustees shall have the following discretionary powers:

- a. To invest and reinvest the principal and income of the trust in such property, real, personal, or mixed, and in such manner as they shall deem proper, and from time to time to change investments as they shall deem advisable; to invest in or retain any stocks, shares, bonds, notes, obligations, or personal or real property (including without limitation any interests in or obligations of any corporation, association, business trust, investment trust, common trust fund, or investment company) although some or all of the property so acquired or retained is of a kind or size which but for this express authority would not be considered proper and although all of the trust funds are invested in the securities of one company. No principal or income, however, shall be loaned directly or indirectly, to any trustee or to anyone else, corporate or otherwise, who has at any time made a contribution to this trust nor to anyone except on the basis of an adequate interest charge and with adequate security.
- b. To sell, lease, or exchange any personal, mixed or real property, at public auction or by private contract, for such consideration and on such terms as to credit or otherwise, and to make such contracts and enter into such undertakings relating to the trust property, as they consider advisable, whether or not such leases or contracts may extend beyond the duration of the trust.
- c. To execute and deliver deeds, assignments, transfers, mortgages, pledges, leases, covenants, contracts, promissory notes, releases, and other instruments, sealed or unsealed, incident to any transaction in which they engage.
- d. To vote, to give proxies, to participate in the reorganization, merger or consolidation of any concern, or in the sale, lease, disposition, or distribution of its assets; to join with other security holders in acting through a committee, depositary, voting trustees or otherwise and in this connection to delegate authority to such committee, depositary, or trustees and to deposit securities with them or transfer securities to them; to pay assessments levied on securities or to exercise subscription rights in respect of

securities.

f. To employ a bank or trust company as custodian of any funds or securities and to delegate to it such powers as they deem appropriate; to hold trust property without indication of fiduciary capacity but only in the name of a registered nominee, provided the trust property is at all times identified as such on the books of the trust; to keep any or all of the trust property or funds in any place or places in the United States; to employ clerks, accountants, investment counsel, investment agents, and any special services and to pay the reasonable compensation and expenses of all such services.

**Seventh:** The trustees' powers are exercisable solely in the fiduciary capacity consistent with and in furtherance of the charitable purposes of this trust as specified in Article *Third* and not otherwise.

**Eighth:** In this Declaration of Trust and in any amendment to it, references to trustees mean the one or more trustees, whether original or successor, for the time being in office.

**Ninth:** Any person may rely on a copy, certified by a notary public, of the executed original of this Declaration of Trust held by the trustees, and of any of the notations on it and writings attached to it, as fully as he might rely on the original documents themselves. Any such person may rely fully on any statements of fact certified by anyone who appears from such original documents or from such certified copy, to be a trustee under this Declaration of Trust. No one dealing with the trustees need inquire concerning the validity of anything the trustees purport to do. No one dealing with the trustees need see to the application of anything paid or transferred to or upon the order of the trustees of the trust.

**Tenth:** This Declaration of trust is to be governed in all respects by the laws of the State of Washington.

Trustee: Mom Adelene

Trustee: Barbara Clark

Trustee: M. Musgrave

Trustee: Donald A. Clark

Trustee: Joseph Clark